



# Family Health Center

1600 Providence Dr. Waco, Texas 76707 254-313-4200

## Sample bequest language for Waco Family Practice Foundation dba Family Health Center:

"For attorneys: Waco Family Practice Foundation, Inc. is the legal name and it is a Texas not-for-profit corporation. Its federal tax identification number is 74-2446071.

Bequest Gifts are the simplest of planned gifts. A bequest is simply a statement in a will that stipulates a gift to the Waco Family Practice Foundation dba Family Health Center. A combination of both large and small bequests throughout the years can enable Family Health Center to serve our patients or the Waco Family Medicine Residency Program by creating new programs, erecting new buildings, purchasing new equipment and building an endowment that helps provide for the long-term needs of the Family Health Center.

Sample bequest language is provided below. Please note that the legal name of Family Health Center is "Waco Family Practice Foundation." We encourage you to contact [Carlos Hinojosa](#) at 254-753-4392 x12 if you are considering making a bequest to Family Health Center in your will.

### Language relating to the form of bequest

- The general bequest is probably the most popular type of bequest and is usually stated as a designated dollar amount. (Example: I leave to the Waco Family Foundation located in Waco, Texas, the sum of \$50,000.)
- A specific bequest may designate a particular item to be donated. (Example: I leave to the Waco Family Practice Foundation, located in Waco, Texas, 2000 shares of XYZ stock.) (Or, I leave to the Waco Family Practice Foundation, located in Waco, Texas, my savings account #23456 at First National Bank.)
- A devise is a bequest of real property. (Example: I leave to the Waco Family Practice Foundation, located in Waco, Texas, my vacation home located at 2146 Scenic Drive in Venice, Florida.)
- A residual bequest is used to give all – or a portion of – one's estate after specific and general bequests are distributed. (Example: [after specifying any items or amounts to other beneficiaries] I give the balance, residue and remainder of my estate to the Waco Family Practice Foundation, located in Waco, Texas.)
- A percentage bequest allows the amount to be distributed to Family Health Center to grow over the years as the estate grows. (Example: [after specifying any items or amounts to other beneficiaries] I give to the Waco Family Practice Foundation, located in Waco, Texas, 50% of the rest, residue and remainder of my estate.)
- A contingent bequest is one that will take effect only if the primary intention cannot be met or if a beneficiary predeceases the donor. (Example: In the event

that \_\_\_\_ predeceases me, I direct that the Waco Family Practice Foundation, located in Waco, Texas, to receive his/her designated bequest.)

"I give to Waco Family Practice Foundation in Waco, Texas, a Texas non profit corporation with a place of business at 1600 Providence Dr., Waco, Texas [written amount or percentage of the estate or description of property], income and principal to be applied in its discretion for its general uses and purposes."

Language relating to ultimate use of bequest

**Unrestricted:** The entire gift is to be used for the benefit of the Waco Family Practice Foundation as its Board of Directors may determine.

**Specific Endowments:**

**Waco Family Practice Foundation general endowment:** Earnings from this endowment will be spent according to the needs determined by the board of directors.

**May Woo Wang, MD Residency Endowment Fund:** Earnings from this endowment will be used to enhance and improve the educational experience of the Waco Family Medicine Residency Program.

**Family Health Center Dental Fund:** The proceeds from this fund will be used to provide dental care to vulnerable adults in McLennan County.

The following language would help in the establishment of a "personally named fund."

**Memorial Fund:** to establish a fund known as the \_\_\_\_ Memorial Fund. The Board of Directors of the Waco Family Practice Foundation, at its discretion, shall determine the use of the income for any purpose. Said Board of Directors may authorize the expenditure of all or any part of the principal of the Fund for some project or special purpose or in connection with the erection of a building or the acquisition of a facility, provided that an appropriate memorial, evidenced by a plaque or marker, is established in the name of \_\_\_\_ .

**Scholarship Fund:** for the establishment of a scholarship fund to be known as the \_\_\_\_ Scholarship Fund, with the intent that this be an endowed scholarship fund with only the income being used to make scholarship awards or grants. If the bequest amount does not meet the Waco Family Practice Foundation minimum requirements for an endowed scholarship at the time it is received, then the bequest shall be used for general scholarship support and designated as being in memory/recognition of \_\_\_\_ .

**A specific purpose:** to be used for the purpose of (be specific) or if such use, in the judgment of the Board of Directors of Waco Family Practice Foundation, is or shall become impractical or unwise, then for such purpose as said Board shall determine. If you would like to restrict the gift to a particular purpose, please contact the Development Director's office so that we can discuss appropriate language. In any case, the language for a restricted gift should include the following sentence:

If it shall at any time be impractical to apply this gift as I have directed, Waco Family Practice Foundation shall have the discretion to apply this gift to other needs identified by the Foundation that conform as closely as possible to my intent.